



CITY COUNCIL AGENDA REPORT

ADELANTO GOVERNMENTAL CENTER | 11600 AIR EXPRESSWAY | ADELANTO, CALIFORNIA 92301

DATE: September 26, 2012

TO: Honorable Mayor and City Council Members

FROM: D. James Hart, Ph. D., City Manager

BY: Onyx Jones, Interim Director of Finance 

SUBJECT: INTERIM FINANCIAL REPORT FOR THE PERIOD OF JULY 1, 2011 TO JUNE 30, 2012

STAFF RECOMMENDATION:

Staff recommends that Council receive and file the Interim Financial Report for the period of July 1, 2011 through June 30, 2012.

BACKGROUND:

At the end to each fiscal year Finance prepares an Interim Financial report for Council. The intent of this report is to provide Council with significant financial information as it relates to the General Fund, all Special Revenue Funds and all Enterprise funds. This report is a snap shot of the fiscal year 2012 and is 99% complete. The information contained in this report has not been audited.

FISCAL IMPACT:

No fiscal impact

ATTACHMENTS:

1. Interim Financial Report (July 1, 2011 – June 30, 2012)



FISCAL YEAR 2011/12 INTERIM FINANCIAL REPORT



September 26th
2012

Prepared by Onyx Jones, Interim Director of Finance

Fiscal Year 2011/12

Interim Financial Report

12 MONTHS ENDED JUNE 30, 2012
(99% OF THE YEAR COMPLETE)

GENERAL FUND OVERVIEW

The General Fund budget began the fiscal year with a \$5.1 million dollar deficit. Due to the efforts of staff to keep expenditures below budget the General Fund so far has only realized a deficit of \$4.9 million, which represented a \$177 thousand dollar savings. As indicated in Table 1 below, the General Fund revenues were below budget by \$65 thousand; however, expenditures were below budget by \$242 thousand.

General Fund	Budget	Actual	Variance	Actual %
Revenues	9,945,166	9,880,658	(64,508)	99%
Expenditures	15,067,310	14,825,409	(241,901)	98%
Excess Expenditures over revenues	(5,122,144)	(4,944,751)	177,393	

Table 1

The top ten General Fund revenues are listed below in the Table 2. The top ten revenues collected account for 94% of the total General Fund revenues. These revenues are a good indication of the status of the General Fund. Although, the top ten revenues exceeded budget by \$53 thousand, it should be noted that the State passed SB89 which eliminated the Motor Vehicle License Fee revenue to all Cities. This had a negative impact of about \$70 thousand to the City's budget.

Top Ten General Fund Revenues	Budget Amount	YTD Total	% of Budget	Variance
APUA Purchase Payment	2,264,174	2,288,131	101%	23,957
Motor Vehicle License Fees/In Lieu VLF Prop. Tax	2,040,942	1,968,369	96%	(72,573)
Administrative Transfers	1,524,000	1,516,000	99%	(8,000)
Franchise Fees	1,090,000	1,144,085	105%	54,085
Sales and Use Tax and In Lieu Property Tax	1,141,650	1,113,780	98%	(27,870)
Licenses and Permits	339,500	352,173	104%	12,673
APUA Admin Fee	250,000	250,000	100%	-
Property Tax and Property Transfer Tax	235,000	243,610	104%	8,610
Article 8	225,000	225,000	100%	-
Successor Agency Admin Fee	150,000	212,500	142%	62,500
Total Top Ten Revenues	9,260,266	9,313,647	101%	53,381

Table 2

GENERAL FUND EXPENDITURES

The General Fund expenditures were below budget by \$241 thousand. Some departments; however, exceeded their budgets due mostly to large vacation cash outs from employees. This line item is difficult to budget because different bargaining units have different restrictions regarding cash outs and it is hard to assess employee's needs from year to year.

The Fire department was over budget by \$31 thousand because the San Bernardino County Contract for Household Hazardous Waste was mistakenly omitted during the budget process.

The Building and Safety Department exceeded budget by \$24 thousand due to contract services exceeding budget. This contract was put into place to save on salary expenditures within the department and to offer increased customer service. For the past five years, Building and Safety's expenditures averaged \$312 thousand a year and the actual expense for FY 2012 was \$258 thousand. The contract should be monitored to ensure the City continues to realize the financial benefit and customer service benefit of outsourcing.

Animal Control was over budget by \$20 thousand due to overtime cost, contract services, and fuel cost. Animal Control previously reduced their staff by 1 FTE and the current overtime cost of \$8K is lower than the cost to hire a new employee.

The breakdown of each department's expenditures are shown below in table three.

DEPARTMENT	Adjusted Budget 6/30/2012	Actual Expenditures 6/30/2012	Variance Under / (Over)
City Council	105,397	103,474	1,923
City Manager	379,410	406,609	(27,199)
City Clerk	244,697	232,182	12,515
Finance	613,075	537,750	75,325
City Attorney	375,000	327,371	47,629
Streets	978,747	974,692	4,055
Facility Maintenance	234,119	256,435	(22,316)
Engineering	288,504	282,449	6,055
Police	4,667,162	4,644,072	23,090
Animal Control	231,380	252,700	(21,320)
Fire	3,087,403	3,118,518	(31,115)
Building and Safety	234,750	258,854	(24,104)
Code Enforcement	483,894	492,957	(9,063)
Human Resources/Info Technology	696,916	668,189	28,727
Senior Center	20,500	19,364	1,136
Community Center	29,000	22,941	6,059
Community Center #2	500	-	500
Parks and Grounds	239,457	235,324	4,133
Vehicle Maintenance	174,050	175,754	(1,704)
Non-departmental	1,069,405	938,741	130,664
Recreation	111,394	56,137	55,257
Community Development/Planning	802,551	820,896	(18,345)
Grand Total	15,067,310	14,825,409	241,901

Table 3

GENERAL FUNDS EXPENDITURES CONT.

The largest components of the General Fund expenditures are Police and Fire. The expenditures for these two departments is a total \$7.7 million (see table four below) which makes up 52% of the City's total expenditures.

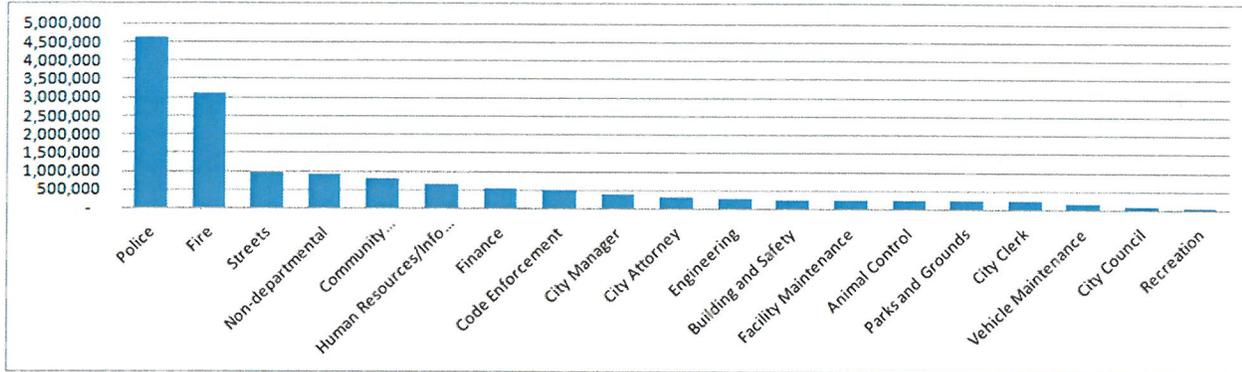
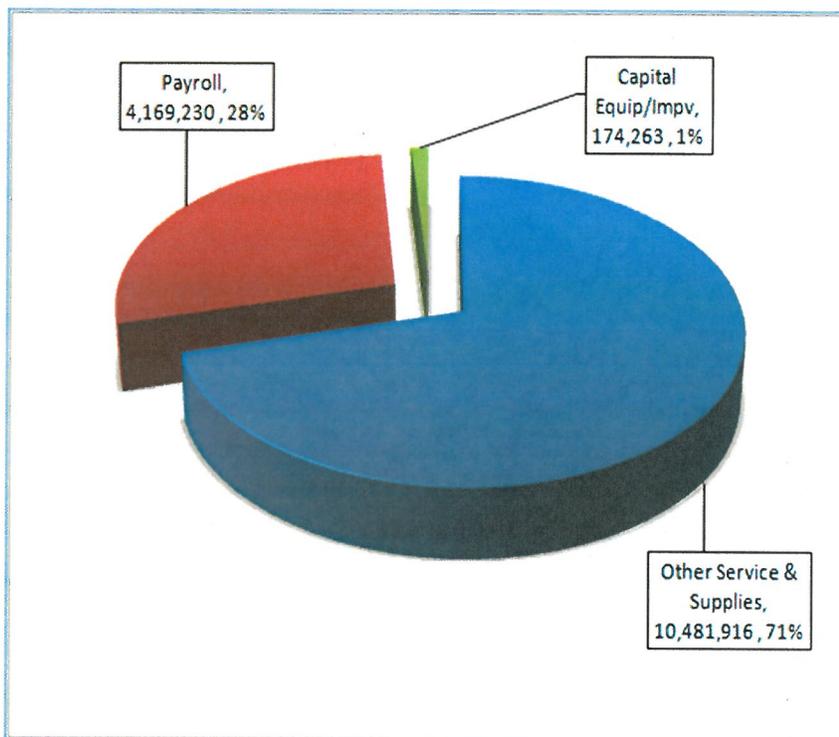


Table 4

The total General Fund personnel budget is \$4.1 million or 28% of the total budget. Contract Services and Supplies is \$10.4 million and it includes contracts for Police, Fire, City Attorney, supplies, maintenance cost, and all other non-personnel or non-capital related expenditures. The capital expenditures of \$174 thousand included approximately \$109 thousand for final building improvements, office furniture, and computer equipment for the new EOC building and the City Hall building. An additional \$35K was spent on a new City vehicle and \$30 thousand was spent on flooring in the Sheriff's office.



SPECIAL REVENUE FUNDS EXPENDITURES

Special Revenue funds are typically restricted resources created to fund a particular capital project or expense. In most cases these revenues are received up front from local, state, or federal agencies and then the funds must be spent according to their purpose. Whenever capital projects are not completed at the end of one fiscal year the capital project is typically carried over into the next fiscal year. Details of the FY 2012 activity for each special revenue fund are listed below in table five.

SPECIAL REVENUE FUNDS	Estimated Beginning Fund Balance	Actual FY 11/12 Revenues	Actual FY 11/12 Expenditures	Net Income / (Loss)	Estimated Ending Fund Balance
211 Stater Bros. Stadium	(2,757,367)	109,050	271,210	(162,160)	(2,919,527)
212 Park Fee	796,626	-	193,622	(193,622)	603,004
213 Community Development Block Grant	(53,242)	178,561	139,998	38,564	(14,679)
215 Gas Tax	1,287,362	819,842	726,000	93,842	1,381,204
216 Article 8	291,356	200,000	225,000	(25,000)	266,356
221 AB 2766	128,830	20,030	4,800	15,230	144,060
236 Measure I 5%	86,863	32	-	32	86,895
237 Measure I 30%	417,182	166	227,063	(226,897)	190,285
238 Measure I 65%	3,321,702	1,228	3,499	(2,271)	3,319,431
241 CLEEP	2,051	-	825	(825)	1,226
248 Educational Seizure	32,638	-	285	(285)	32,353
249 Public Safety Augmentation Fund	(25,043)	107,563	75,000	32,563	7,520
256 Traffic Offender	58,573	36,207	30,000	6,207	64,780
257 State COPS Grant Program	112,838	100,067	100,000	67	112,905
260 Drainage Fee	2,558,718	613,568	-	613,568	3,172,286
262 Community Facilities District	109,988	110,521	17,994	92,528	202,516
265 Lighting/Landscaping Maint Dist.	113,956	377,956	313,675	64,280	178,236
270 Traffic Impact Fees	1,064,482	872,967	8,970	863,997	1,928,479
275 Fire Mitigation Fees	66,218	47,122	-	47,122	113,340
277 Measure I 70% (2010-2040)	237,962	574,264	245,901	328,363	566,325
319 Transit		1,571	3,225	(1,654)	(1,654)
TBD Sanbag Stimulus Project		195,614	-	195,614	195,614
TOTAL SPECIAL REVENUE FUNDS	7,851,693	4,366,330	2,587,068	1,779,262	9,630,955

Table 5

A few of the significant Special Revenues Funds are described below:

GAS TAX (FUND 215)

A large portion of the City's Street Maintenance activities are funded by Gas Tax funds. These activities can include street sweeping, street maintenance, traffic signal maintenance, etc. These operations are eligible expenditures for the City's allocation of special taxes placed on gasoline purchases throughout the State of California. The Gas Tax Fund transfers funds to the General Fund to cover eligible expenditures. This revenue has increased over the past five years and this year the City received \$819 thousand from the State. This amount covers a good portion of the total Street Maintenance cost in the General Fund.

SPECIAL REVENUE FUNDS CONT.

TRAFFIC DEVELOPMENT IMPACT FEES (FUND270), DRAINAGE DEVELOPMENT IMPACT FEE (FUND 260), & FIRE MITIGATION FEES(FUND275)

These funds collect development impact fees from developers and construction within the City Limits. The funds can be used by the City for new construction projects, which includes cost for planning, design, and constructions services for either street and traffic control, in Fund 270, for development of local and regional storm drain facilities, in Fund 270, and for new Fire Services in Fund 275. This fiscal year, the largest project that generated the most development impact fees within the City was the development by The Geo Group.

TOTAL FY2012 DEVELOPMENT IMPACT FEES

Traffic Impact Fees	872,967
Drainage Fee	613,568
Fire Mitigation Fees	47,122

MEASURE I (FUNDS 237/238/277)

Measure I funds (Fund 237 & Fund 238) and Measure I (2010-2040) funds (Fund 277) are derived from a voter approved sales tax override that is allocated to cities throughout San Bernardino County for projects associated with street and local improvements. The San Bernardino Association of Governments (SANBAG) administers the program on a regional basis. The City submits multiple year project plans that become the basis for approval to spend its Measure I allocation. This year Measure I funds were spent on the final phase of resurfacing Air Expressway (\$43K), the purchase of a new street sweeper (\$227K), street signals (\$20K) and other miscellaneous street improvements. At the end of FY 2012 there was a combined Measure I fund balance of \$4.2 million.

LIGHTING/LANDSCAPE MAINTENANCE DISTRICT (FUND 265)

This fund is used to account for the revenues and expenditures associated with the maintenance of City-owned parkways, medians, and the electricity costs for street lighting within district boundaries. The revenues for the upkeep of these improvements are derived from special property tax assessments from benefiting property owners, who are assessed their proportional share of the cost.

STATER BROS STADIUM (FUND 211)

In the past, the Stater Bros. Stadium has operated with a deficit of approximately \$169 thousand a year. Council recently approved a new lease agreement with the Mavericks that will reduce that deficit. The new agreement will also generate additional rental income from the Stadium. So far, the General Fund has been subsidizing the \$2.9 million dollar deficit of the Stadium.

ADELANTO PUBLIC UTILITY AUTHORITY

APUA is funded primarily through its' fees for water and wastewater services. These funds apply the accrual method of accounting throughout the year and there is a year-end adjustment made to the service revenues to account for bad debt. The entry for bad debt has been booked and is reflected in these financials. A brief financial summary of both funds are shown below on table six.

WATER FUND

The services revenue booked in the Water Fund was below budget by \$315 thousand dollars. The main factors that have had the largest impact on this revenue has been a decrease in water usage and some inefficiencies in billing active utility accounts.

Finance has confirmed that water usage for FY 2012 has decreased by 3% in FY 2012, which quantifies to about \$188 thousand. Finance is also in the process of addressing other issues such as unbilled accounts, illegal water usage by residents, and manual meters not being read on a consistent basis. Finance has been researching new utility billing software that connects the City's billing system with San Bernardino County's APN parcel system. This would ensure all existing utility accounts are being billed properly. The new system capabilities would also automate all meter reads electronically, flag staff when residents are using water illegally, identify water leaks, and allow residents to view their water usage every hour of the day.

Despite the Water Fund's revenues being below budget, there was still a net income of \$789 thousand as shown below in Table 6.

The Sewer Fund exceeded its budget projections by \$365 thousand. The Sewer Fund expenditures exceeded budget due mostly to the increased diversion cost that are incurred while the wastewater treatment plant improvements are being done. Once the plant is fully operational the diversion cost will be reduced, if not eliminated completely.

	WATER FUND 06/30/2012	SEWER FUND 06/30/2012
REVENUES		
Use of Money & Property	689,769	79,732
Charge for Services	7,208,637	6,168,683
Transfers and Other Revenues	1,103,140	
Total Revenues	9,001,547	6,248,415
EXPENDITURES		
Payroll & Benefits	1,320,353	-
Operations/Maintenance	5,212,133	5,704,151
Depreciation	415,000	-
Transfers Out	1,264,174	125,000
Capital Expenditures & Principal Payments	687,350	885,119
Total Expenditures	8,899,010	6,714,270
Net Income	102,537	(465,855)
Net Income (GASB: w/out capital exp & Principal pmts)	789,887	419,264

Table 6

**CITY OF ADELANTO
INTERIM FINANCIAL REPORT
FISCAL YEAR 2011/2012**

Report Represents 99% of the year recorded

	Est. Beginning Fund Balance	Budget FY 11/12 Revenues	Actual FY 11/12 Revenues	Variance	Budget FY 11/12 Expenditures	Actual FY 11/12 Expenditures	Variance	Net Income /(Loss)	Est. Ending Fund Balance
GENERAL FUND									
100 General Fund	10,547,553	9,945,166	9,880,658	(64,508)	15,067,310	14,825,409	(241,901)	(4,944,751)	5,602,803
Reserves for Contingencies	11,780,000								11,780,000
	22,327,553	9,945,166	9,880,658	(64,508)	15,067,310	14,825,409	(241,901)	(4,944,751)	17,382,803
SPECIAL REVENUE FUNDS									
211 Stater Bros. Stadium	(2,587,197)	110,000	109,050	(950)	239,119	271,210	32,091	(162,160)	(2,749,357)
212 Park Fee	1,376,048	57,800	-	(57,800)	635,000	193,622	(441,378)	(193,622)	1,182,426
213 Community Development Block Grant	(44,923)	238,751	178,561	(60,190)	238,751	139,998	(98,754)	38,564	(6,360)
215 Gas Tax	1,287,361	726,000	819,842	93,842	726,000	726,000	-	93,842	1,381,203
216 Article 8	291,356	200,000	200,000	-	225,000	225,000	-	(25,000)	266,356
221 AB 2766	128,829	18,000	20,030	2,030	6,000	4,800	(1,200)	15,230	144,059
236 Measure 15%	92,022	500	32	(468)	40,000	-	(40,000)	32	92,054
237 Measure 130%	386,781	1,800	166	(1,634)	454,800	227,063	(227,737)	(226,897)	159,884
238 Measure 165%	3,370,936	15,000	1,228	(13,772)	3,349,715	3,499	(3,346,216)	(2,271)	3,368,665
241 CLEEP	2,051	-	-	-	2,276	825	(1,451)	(825)	1,226
248 Educational Seizure	32,637	-	-	-	10,000	285	(9,715)	(285)	32,352
249 Public Safety Augmentation Fund	(25,043)	100,000	107,563	7,563	75,000	75,000	-	32,563	7,520
256 Traffic Offender	58,719	30,500	36,207	5,707	30,000	30,000	-	6,207	64,926
257 State COPS Grant Program	112,838	100,000	100,067	67	100,000	100,000	-	67	112,905
260 Drainage Fee	2,558,718	62,640	613,568	550,928	25,000	-	(25,000)	613,568	3,172,286
262 Community Facilities District	109,988	15,000	110,521	95,521	15,000	17,994	2,994	92,528	202,516
265 Lighting/Landscaping Maint Dist.	79,821	140,000	377,956	237,956	86,000	313,675	227,675	64,280	144,101
270 Traffic Impact Fees	1,064,482	-	872,967	872,967	5,000	8,970	3,970	863,997	1,928,479
275 Fire Mitigation Fees	66,217	4,700	47,122	42,422	5,000	-	(5,000)	47,122	113,339
276 Measure 15% (2010-2040)	(7,190)	23,000	210,417	187,417	-	53,595	53,595	156,822	149,632
277 Measure 170% (2010-2040)	237,962	376,000	574,264	198,264	350,000	245,901	(104,099)	328,363	566,325
	8,592,413	2,219,691	4,379,561	2,159,870	6,617,661	2,637,437	(3,980,224)	1,742,124	10,334,537
ENTERPRISE FUNDS									
353 Water Fund	10,997,394	9,211,000	9,001,547	(209,453)	8,959,618	8,899,010	(60,608)	102,537	11,099,931
360 Sewer Fund	(2,433,380)	5,880,000	6,248,415	368,415	5,620,788	6,714,270	1,093,482	(465,855)	(2,899,235)
	8,564,014	15,091,000	15,249,962	158,962	14,580,406	15,613,280	1,032,874	(363,318)	8,200,696
NON PROFIT FUNDS									
471 Adelanto Community Benefit Corp	23,396	30,500	30,500	-	28,500	28,500	-	2,000	25,396
	23,396	30,500	30,500	-	28,500	28,500	-	2,000	25,396
TOTAL CITY	17,179,823	17,341,191	19,660,023	2,318,832	21,226,567	18,279,217	(2,947,349)	1,380,805	18,560,628

CITY OF ADELANTO
GENERAL FUND REVENUE AND EXPENDITURE SUMMARY
2011-12 INTERIM FINANCIAL REPORT

	Actual 6/30/2011	Adjusted Budget 6/30/2012	Actual 6/30/2012	Variance with Final Budget
Taxes and Assessments	2,484,655	2,516,650	2,536,645	19,995
Licenses and Permits	514,837	339,500	352,173	12,673
Fines and Forfeitures	185,367	209,500	183,005	(26,495)
Use of Money and Property	1,082,824	1,000,000	1,023,957	23,957
Intergovernmental Revenue	2,362,276	2,702,942	2,623,744	(79,198)
Charges for Services	256,383	236,300	256,108	19,808
Sales and Exchange of Property	128,603	15,000	16,458	1,458
Transfers and Other Revenues	(70,735)	2,925,274	2,888,568	(36,706)
TOTAL REVENUES	6,944,209	9,945,166	9,880,658	(64,508)
City Council	101,953	105,397	103,474	1,923
City Manager	409,592	379,410	406,609	(27,199)
City Clerk	229,875	244,697	232,182	12,515
Finance	523,736	613,075	537,750	75,325
City Attorney	315,140	375,000	327,371	47,629
Streets	932,923	978,747	974,692	4,055
Facility Maintenance	202,431	234,119	256,435	(22,316)
Engineering	266,270	288,504	282,449	6,055
Police	4,384,362	4,667,162	4,644,072	23,090
Animal Control	265,399	231,380	252,700	(21,320)
Fire	3,249,700	3,087,403	3,118,518	(31,115)
Building and Safety	246,555	234,750	258,854	(24,104)
Code Enforcement	472,443	483,894	492,957	(9,063)
Human Resources/Info Technology	564,816	696,916	668,189	28,727
Senior Center	16,307	20,500	19,364	1,136
Community Center	20,415	29,000	22,941	6,059
Community Center #2	0	500	0	500
Parks and Grounds	214,798	239,457	235,324	4,133
Vehicle Maintenance	197,435	174,050	175,754	(1,704)
Non-departmental	986,736	1,069,405	938,741	130,664
Recreation	9,557	111,394	56,137	55,257
Community Development/Planning	545,733	802,551	820,896	(18,345)
TOTAL EXPENDITURES	14,156,176	15,067,310	14,825,409	241,901
NET	(7,211,967)	(5,122,144)	(4,944,751)	177,393

CITY OF ADELANTO
 SPECIAL REVENUE FUNDS REVENUES AND EXPENDITURE SUMMARY
 2011-12 INTERIM FINANCIAL REPORT

	Estimated Beginning Fund Balance	Actual FY 11/12 Revenues	Actual FY 11/12 Expenditures	Net Income / (Loss)	Estimated Ending Fund Balance
211 Stater Bros. Stadium	(2,757,367)	109,050	271,210	(162,160)	(2,919,527)
212 Park Fee	796,626	-	193,622	(193,622)	603,004
213 Community Development Block Grant	(53,242)	178,561	139,998	38,564	(14,679)
215 Gas Tax	1,287,362	819,842	726,000	93,842	1,381,204
216 Article 8	291,356	200,000	225,000	(25,000)	266,356
221 AB 2766	128,830	20,030	4,800	15,230	144,060
236 Measure I 5%	86,863	32	-	32	86,895
237 Measure I 30%	417,182	166	227,063	(226,897)	190,285
238 Measure I 65%	3,321,702	1,228	3,499	(2,271)	3,319,431
241 CLEEP	2,051	-	825	(825)	1,226
248 Educational Seizure	32,638	-	285	(285)	32,353
249 Public Safety Augmentation Fund	(25,043)	107,563	75,000	32,563	7,520
256 Traffic Offender	58,573	36,207	30,000	6,207	64,780
257 State COPS Grant Program	112,838	100,067	100,000	67	112,905
260 Drainage Fee	2,558,718	613,568	-	613,568	3,172,286
262 Community Facilities District	109,988	110,521	17,994	92,528	202,516
265 Lighting/Landscaping Maint Dist.	113,956	377,956	313,675	64,280	178,236
270 Traffic Impact Fees	1,064,482	872,967	8,970	863,997	1,928,479
275 Fire Mitigation Fees	66,218	47,122	-	47,122	113,340
277 Measure I 70% (2010-2040)	237,962	574,264	245,901	328,363	566,325
319 Transit		1,571	3,225	(1,654)	(1,654)
TBD Sanbag Stimulus Project		195,614	-	195,614	195,614
TOTAL SPECIAL REVENUE FUNDS	7,851,693	4,366,330	2,587,068	1,779,262	9,630,955

CITY OF ADELANTO
WATER FUND REVENUE AND EXPENDITURE SUMMARY
2011-12 INTERIM FINANCIAL REPORT

Account	Actual	Adjusted Budget	Actual	Variance
	6/30/2011	6/30/2012	6/30/2012	Budget vs. Actual
Fines and Forfeitures				
Fines, Forfeitures and Penalties	350,720	340,000	338,727	(1,273)
Total Fines and Forfeitures	<u>350,720</u>	<u>340,000</u>	<u>338,727</u>	<u>(1,273)</u>
Use of Money and Property				
Interest	158,381	130,000	126,426	(3,574)
Penalties/Service Charges	-	-	-	-
Water Availability Charges	561,770	550,000	563,343	13,343
Total Use of Money and Property	<u>720,151</u>	<u>680,000</u>	<u>689,769</u>	<u>9,769</u>
Charges for Services				
Meter Installations	25,388	20,000	19,642	(358)
Water Hook Up Fee	56,808	760,000	768,645	8,645
Water Acquisition Fees	2,700	-	-	-
Metered	5,846,580	6,250,000	5,921,740	(328,260)
Connection/Service Fee	131,055	150,000	151,883	1,883
NSF	3,800	5,000	8,000	3,000
Total Charges for Services	<u>6,066,331</u>	<u>7,185,000</u>	<u>6,869,910</u>	<u>(315,090)</u>
Transfers and Other Revenues				
Donations-General	10,000	-	-	-
Other Cost Reimbursements	2,625	-	-	-
Miscellaneous Income	(113)	-	32,273	32,273
Cash Over /(Under)	1,261	-	-	-
Purchase security income	1,027,331	1,006,000	1,070,867	64,867
Total Transfers and Other Revenues	<u>1,041,104</u>	<u>1,006,000</u>	<u>1,103,140</u>	<u>97,140</u>
TOTAL REVENUES	<u>8,178,306</u>	<u>9,211,000</u>	<u>9,001,547</u>	<u>(209,453)</u>
FUND BALANCE FROM PRIOR YEAR	<u>15,133,737</u>	<u>13,694,002</u>	<u>13,694,002</u>	
TOTAL AVAILABLE RESOURCES	<u>23,312,043</u>	<u>22,905,002</u>	<u>22,695,549</u>	<u>(209,453)</u>
TOTAL EXPENDITURES	<u>9,618,041</u>	<u>8,959,618</u>	<u>8,899,010</u>	<u>(747,958)</u>
NET	<u>13,694,002</u>	<u>13,945,384</u>	<u>13,796,539</u>	<u>538,505</u>

CITY OF ADELANTO
SEWER FUND REVENUE AND EXPENDITURE SUMMARY
2011-12 INTERIM FINANCIAL REPORT

Account	Actual 6/30/2011	Adjusted Budget 6/30/2012	Actual 6/30/2012	Variance Budget vs. Actual
Use of Money and Property				
Interest	81,156	80,000	79,732	(268)
Sewer Availability	342,450	340,000	343,146	3,146
Total Use of Money and Property	423,606	420,000	422,878	2,878
Charges for Services				
Sewer Hookup Fees	1,615,858	530,000	581,057	51,057
Sewer Revenue	4,904,682	4,930,000	5,244,480	314,480
Connection/Service Fee	95	-	-	-
Total Charges for Services	6,520,635	5,460,000	5,825,537	365,537
TOTAL REVENUES	6,944,241	5,880,000	6,248,415	368,415
FUND BALANCE FROM PRIOR YEAR	8,078,866	9,550,156	9,550,156	
TOTAL AVAILABLE REVENUES	15,023,107	15,430,156	15,798,571	368,415
TOTAL EXPENDITURES	5,472,951	5,620,788	6,714,270	1,243,482
NET	9,550,156	9,809,368	9,084,301	(875,067)